

# Total Future Projected Debt...

<b>Project</b>	<b>Projected Debt</b>
Lake Ralph Hall	\$211 million
Marvin Nichols Reservoir	\$142 million
Oklahoma Water	\$60 million
Water Treatment and Distribution Improvements	\$442 million
<b>Cost of Future Capital Improvements</b>	<b>\$855 million</b>
Current Debt	\$245 million
Commercial Paper Program	\$50 million
<b>Current Debt+ Cost of Future Capital Improvements</b>	<b>\$1.15 Billion</b>